



chair **John Chiang**
 member **Judy Chu, Ph.D**
 member **Michael C. Genest**

State of California
Franchise Tax Board

Owed \$462,011

12.19.2008

Stephan & Stein, Inc., CPAs
 Peter Stephan
 21700 Oxnard Street, Suite 1160
 Woodland Hills CA 91367

In Reply Refer To:
 622:081:726

Subject: Offer in Compromise
 Taxpayers: [REDACTED]
 Account Number: 110 94283 02
 Tax Years: 1994-1997,2000,2004
 Liability: \$462,011.82
 Offer: \$13,000.00

Dear Mr. Stephan,

The Franchise Tax Board has accepted your clients' Offer in Compromise for the liability for the 1994-1997,2000, and 2004 tax years. This letter shall serve as their confirmation and should be retained in their records.

We have made all necessary adjustments to their accounts and liens. Copies of the lien release documents are enclosed.

Please note that pursuant to Code Section 19443, the terms and conditions for acceptance of an offer are limited to, requirements that he:

Compromised for \$13,000

1. file returns and pay all tax liabilities in a timely manner in the future.

2. Comply with all terms and conditions relative to the offer, including the requirements of any collateral agreement signed as consideration of acceptance of this offer. If they are required to make any payments pursuant to a collateral agreement, please make the check or money order payable to the Franchise Tax Board and send it to:

FRANCHISE TAX BOARD
 Offer in Compromise Group, MS A-453
 P. O. Box 2966
 Rancho Cordova, CA 95741-2966